

Gifts of Life Insurance

Turn your small monthly premiums into a significant gift.

The insurance benefit will eventually be paid directly to The Foundation of Guelph General and is separate from your estate, so there are no administrative costs or probate fees. Your gift has no effect on your estate's assets. And you'll receive a charitable tax receipt that can be used in your lifetime, or for your estate.

Ways to donate life insurance:

- Name The Foundation of Guelph General Hospital as the beneficiary of a policy. Your estate receives a tax receipt for the proceeds of the policy.
- Transfer ownership of a paid-up policy with The Foundation of Guelph General Hospital named as the beneficiary. You can receive a current tax receipt for the fair market value of the policy or defer the tax receipt for your estate.
- Transfer ownership of a partially paid-up policy with The Foundation of Guelph General Hospital named as the beneficiary. You will get a tax receipt for the fair market value of the policy and annual tax receipts for your ongoing premium payments.
- Take out a new policy with The Foundation of Guelph General Hospital as the owner and beneficiary, and receive annual tax receipts for your ongoing premium payments.

Give your RRSP or RRIF

Donating your RRSP or RRIF funds is a tax-smart and effective solution. By naming the Foundation of Guelph General Hospital as a beneficiary of registered plans, you'll retain ownership and use of the fund during your lifetime, receive a tax receipt for the value of the plan, avoid probate fees by removing these assets from your estate, and reduce your overall estate taxes. You can choose to donate all or a portion of your retirement funds, and still provide for your family by naming more than one beneficiary.

The gift is simple to make. Just request a Change in Beneficiary form from your plan provider and name The Foundation of Guelph General Hospital as beneficiary of all or a portion of the RRSP or RRIF and return the document to your provider.

To learn more about making FGGH the beneficiary of your life insurance policy, RRSP or RRIF, contact Matt Peltomaki at mpeltomaki@gghorg.ca or 519-837-6422 x2569.